

NIANGUA R-5 SCHOOL DISTRICT
NIANGUA, MISSOURI

NOTICE
TAX RATE HEARING

A hearing will be held at 6:30 p.m., August 5th, 2022 at 301 Rumsey Street, Niangua, Missouri, at which time citizens may be heard on the property tax rates proposed to be set by the Niangua R-5 School District. The tax rates are set to produce the revenues which the budget for the fiscal year beginning July 1, 2022, shows to be required from the property tax. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed on cents per \$100 valuation.

	Assessed Valuation (by categories)	
	Estimated	
	Current Tax	Prior Tax
	<u>Year 2022</u>	<u>Year 2021</u>
Real Estate	\$15,899,800	\$15,242,920
Personal Property	<u>\$ 6,755,855</u>	<u>\$ 5,187,267</u>
	\$22,655,655	\$20,430,187

The following Tax Rates are proposed and may be revised prior to August 5th, 2022 as additional information becomes available:

<u>Fund</u>	Amount of Property Tax Revenues <u>Budgeted</u>	Property Tax Rate <u>(per \$100)</u>
Incidental	\$ 663,527.00	\$ 3.0085
Debt Service	<u>\$.00</u>	<u>\$ 0.00</u>
	\$ 663,527.00	\$ 3.0085

New Revenue from New Construction and Improvements:	\$1,340.00
New Revenue from Reassessment:	\$7,214.00
Percentage of Increase from Reassessment:	1.0992%

The Total Tax levy will be recommended at \$3.0085

Board of Education Niangua R-5 School District
Mr. Aaron York, President
Ms. Mattelyn Arthur, Secretary
Mr. Josh Hume, Superintendent