

NIANGUA R-5 SCHOOL DISTRICT
NIANGUA, MISSOURI

NOTICE
TAX RATE HEARING

A hearing will be held at 6:30 p.m., August 13th, 2021 at 301 Rumsey Street, Niangua, Missouri, at which time citizens may be heard on the property tax rates proposed to be set by the Niangua R-5 School District. The tax rates are set to produce the revenues which the budget for the fiscal year beginning July 1, 2021, shows to be required from the property tax. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed on cents per \$100 valuation.

| | Assessed Valuation (by categories) | |
|-------------------|---|---------------------|
| | Estimated | |
| | Current Tax | Prior Tax |
| | <u>Year 2021</u> | <u>Year 2020</u> |
| Real Estate | \$15,242,920 | \$13,877,370 |
| Personal Property | <u>\$ 5,187,267</u> | <u>\$ 4,866,760</u> |
| | \$20,430,187 | \$18,744,130 |

The following Tax Rates are proposed and may be revised prior to August 13th, 2021 as additional information becomes available:

| <u>Fund</u> | Amount of Property Tax Revenues <u>Budgeted</u> | Property Tax Rate <u>(per \$100)</u> |
|--------------|--|--|
| Incidental | \$ 613,436.00 | \$ 3.0026 |
| Debt Service | <u>\$.00</u> | <u>\$ 0.00</u> |
| | \$ 613,436.00 | \$ 3.0026 |

| | |
|---|-------------|
| New Revenue from New Construction and Improvements: | \$582,337 |
| New Revenue from Reassessment: | \$17,485.25 |
| Percentage of Increase from Reassessment: | 3.00% |

The Total Tax levy will be recommended at \$3.0026

Board of Education Niangua R-5 School District
Mr. Aaron York, President
Mr. David Johnston, Secretary
Mr. Josh Hume, Superintendent