



NICOLE GALLOWAY, CPA
Missouri State Auditor

MEMORANDUM

July 27, 2022

TO: 30-112-0099 Niangua R-V School District

RE: Setting of 2022 Property Tax Rates

The following are the tax rate computational forms that have been reviewed. Please follow the steps below to complete the process of setting your 2022 Property Tax Rate(s).

1. **Lines G - BB on the Summary Page should be completed** to show the actual tax rate(s) to levy.
2. Please **sign and date the Summary Page.**
3. Please **submit the finalized tax rate forms ready for certification to the County Clerk of each county** that your political subdivision resides in. The County Clerk must also sign the Summary Page and indicate the proposed tax rate to be entered on the tax books before submitting rate(s) to the State Auditor's Office for final review and certification.

If the attached pro forma calculation differs from the questionnaire submitted for review, please review the following line items for the reason(s) for the difference.

- **Form A, Line 2b - New Construction & Improvements - Personal Property**

Section 137.073.4, RSMo, states that the aggregate increase in valuation of personal property for the current year over that of the previous year is the equivalent of the new construction and improvements factor for personal property.

- **Form A, Line 5 - Prior Year Assessed Valuation**

If the 2022 questionnaire has a different amount on Form A, Line 5 than was previously submitted, we had to revise the 2021 calculation for this change. The revised 2021 tax rate ceiling is listed on the 2022 Summary Page, Line A. A copy of the revised 2021 calculation is available on your menu screen; please keep this form for your files.

- **(SCHOOL DISTRICTS ONLY) Form A, Line 14**

We revised the information the school district submitted on Line 14 to the amount computed by the Department of Elementary and Secondary Education (DESE).

If you have any questions about the enclosed forms, please contact the local government section at (573-751-4213.)



Summary Page

(2022)

For School Districts Levying a Single Rate on All Property

Niangua R-V School District 30-112-0099 Operating Funds-Schools

Name of Political Subdivision Political Subdivision Code Purpose of Levy

The final version of this form MUST be sent to the county clerk.

The information to complete the Summary Page is available from prior year forms, computed on the attached forms, or computed on this page. Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate. The information in the Informational Data, at the end of these forms, provides the rate that would be allowed had there been no previous voluntary reduction(s) taken in an even numbered year(s).

For Political Subdivision Use in Calculating its Tax Rate

- A. Prior year tax rate ceiling as defined in Chapter 137, RSMo, revised if the prior year data changed or a voluntary reduction was taken in a non-reassessment year (Prior year Summary Page, Line F minus Line H in odd numbered year or prior year Summary Page, Line F in even numbered year) 3.0063
B. Current year rate computed pursuant to Article X, Section 22, of the Missouri Constitution and Section 137.073, RSMo, if no voter approved increase (Form A, Line 22) 3.0085
C. Amount of rate increase authorized by voters if same purpose (Form B, Line 8) OR Increase to the total operating levy up to \$2.75 per Amendment 2, if applicable Date the School Board decided to use Amendment 2 (if using)
D. Rate to compare to maximum authorized levy to determine tax rate ceiling (Line B if no election, otherwise Line C) 3.0085
E. Maximum authorized levy greater of the 1984 rate or most recent voter approved rate 3.7500
F. Current year tax rate ceiling maximum legal rate to comply with Missouri laws Political subdivisions tax rate (Lower of Line D or E) 3.0085
G1. Less required Proposition C (sales tax) reduction taken from tax rate ceiling (Line F), if applicable Circle the type of waiver your district has Full Partial No Attach a copy of the DESE Prop C Reduction Worksheet if there is no waiver.
G2. Less 20% required reduction 1st class charter county school district NOT submitting an estimated non-binding tax rate to the county(ies) taken from tax rate ceiling (Line F)
H. Less voluntary reduction by school district taken from tax rate ceiling (Line F) WARNING: A voluntary reduction taken in an even numbered year will lower the tax rate ceiling for the following year.
I. Plus allowable recoupment rate added to the tax rate ceiling (Line F) If applicable, attach Form G or H.
J. Tax rate to be levied (Line F - Line G1 - Line G2 - Line H + Line I)
AA. Rate to be levied for debt service, if applicable (Form C, Line 12)
BB. Additional special purpose rate authorized by voters after the prior year tax rates were set (Form B, Line 8 if a different purpose)

Certification

I, the undersigned, (Office) of (School District) levying a rate in (County(ies)) do hereby certify that the data set forth above and on the accompanying forms is true and accurate to the best of my knowledge and belief. Please complete Line G through BB, sign this form, and return to the county clerk(s) for final certification.

Table with 4 columns: (Date), (Signature), (Print Name), (Telephone)

Proposed rate to be entered on tax books by the county clerk

based on the certification from the political subdivision: Lines J AA BB

Section 137.073.7 RSMo, states that no tax rate shall be extended on the tax rolls by the county clerk unless the political subdivision has complied with the foregoing provisions of this section.

Table with 4 columns: (Date), (County Clerk's Signature), (County), (Telephone)



Form A

(2022)

For School Districts Levying a Single Rate on All Property

Niangua R-V School District 30-112-0099 Operating Funds-Schools
Name of Political Subdivision Political Subdivision Code Purpose of Levy

The final version of this form MUST be sent to the county clerk.

Computation of reassessment growth and rate for compliance with Article X, Section 22, and Section 137.073, RSMo.

1. (2022) Current year assessed valuation

Include the current locally assessed valuation obtained from the county clerk, county assessor, or comparable office finalized by the local board of equalization.

(a) 15,899,800 (Real Estate) + (b) 6,755,855 (Personal Property) = 22,655,655 (Total)

2. Assessed valuation of new construction & improvements

2(a) - Obtained from the county clerk or county assessor

2(b) - Increase in personal property, use the formula listed under Line 2(b)

(a) 432,320 (Real Estate) + (b) 1,568,588 (Line 1(b) - 3(b) - 5(b) + 6(b) + 7(b)) = 2,000,908 (Total)
If Line 2b is negative, enter zero

3. Assessed value of newly added territory

obtained from the county clerk or county assessor

(a) 0 (Real Estate) + (b) 0 (Personal Property) = 0 (Total)

4. Adjusted current year assessed valuation

(Line 1 total - Line 2 total - Line 3 total)

20,654,747

5. (2021) Prior year assessed valuation

Include prior year locally assessed valuation obtained from the county clerk, county assessor, or comparable office finalized by the local board of equalization.

NOTE: If this is different than the amount on the prior year Form A, Line 1, then revise the prior year tax rate form to recalculate the prior year tax rate ceiling. Enter the revised prior year tax rate ceiling on this year's Summary Page, Line A.

(a) 15,242,920 (Real Estate) + (b) 5,187,267 (Personal Property) = 20,430,187 (Total)

6. Assessed value of newly separated territory

obtained from the county clerk or county assessor

(a) 0 (Real Estate) + (b) 0 (Personal Property) = 0 (Total)

7. Assessed value of property locally assessed in prior year, but state assessed in current year

obtained from the county clerk or county assessor

(a) 0 (Real Estate) + (b) 0 (Personal Property) = 0 (Total)

8. Adjusted prior year assessed valuation

(Line 5 total - Line 6 total - Line 7 total)

20,430,187



Form A

(2022)

For School Districts Levying a Single Rate on All Property

| | | |
|-------------------------------|----------------------------|-------------------------|
| Niangua R-V School District | 30-112-0099 | Operating Funds-Schools |
| Name of Political Subdivision | Political Subdivision Code | Purpose of Levy |

The final version of this form MUST be sent to the county clerk.

Computation of reassessment growth and rate for compliance with Article X, Section 22, and Section 137.073, RSMo.

Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate. The information in the Informational Data, at the end of these forms, provides the rate that would be allowed had there been no previous voluntary reduction(s) taken in an even numbered year(s).

For Political Subdivision Use in Calculating its Tax Rate

| | |
|---|------------|
| 9. Percentage increase in adjusted valuation of existing property in the current year over the prior year's assessed valuation (Line 4 - Line 8 / Line 8 x 100) | 1.0992% |
| 10. Increase in Consumer Price Index (CPI) certified by the State Tax Commission | 7.0000% |
| 11. Adjusted prior year assessed valuation (Line 8) | 20,430,187 |
| 12. (2021) Tax rate ceiling from prior year (Summary Page, Line A) | 3.0063 |
| 13. Maximum prior year adjusted revenue from locally assessed property that existed in both years (Line 11 x Line 12 / 100) | 614,193 |
| 14. Maximum prior year revenue from state assessed property before reductions, provided by the Department of Elementary & Secondary Education (DESE) | 42,120 |
| 15. Total adjusted prior year revenue (Line 13 + Line 14) | 656,313 |
| 16. Permitted reassessment revenue growth The percentage entered on Line 16 should be the lower of the actual growth (Line 9), the CPI (Line 10), or 5%. A negative figure on Line 9 is treated as a 0 for Line 16 purposes. Do not enter less than 0 or more than 5%. | 1.0992 |
| 17. Additional revenue permitted (Line 15 x Line 16) | 7,214 |
| 18. Total revenue permitted in current year from property that existed in both years (Line 15 + Line 17) | 663,527 |
| 19. Estimated current year revenue from state assessed property before reductions The school district should use its best estimate. (i.e. same amount as Line 14, current year's Line 14 multiplied by the percentage increase in state assessed valuation per the State Tax Commission, or using the best educated guess) If this amount declines substantially from the amount on Line 14, please provide written documentation to explain the reasons for such difference. | 43,460 |
| 19a. New construction and improvements (Line 19 - Line 14, if negative enter 0) | 1,340 |
| 19b. Adjusted estimated current year revenue from state assessed property before reductions (Line 19 - Line 19a) | 42,120 |
| 20. Total revenue permitted in current year from existing locally assessed property * (Line 18 - Line 19b) | 621,407 |
| 21. Adjusted current year assessed valuation (Line 4) | 20,654,747 |
| 22. Maximum tax rate permitted by Article X, Section 22, and Section 137.073, RSMo (Line 20 / Line 21 x 100) Round a fraction to the nearest one/one hundredth of a cent. Enter this rate on the Summary Page, Line B. | 3.0085 |

* To compute the total property tax revenues billed for the current year (including revenues from all new construction and improvements and annexed property), multiply Line 1 by the rate on Line 22 and divide by 100. The property tax revenues billed would be used in estimating budgeted revenues.



Informational Data

(2022)

For School Districts Levying a Single Rate on All Property

| | | |
|-------------------------------|----------------------------|-------------------------|
| Niangua R-V School District | 30-112-0099 | Operating Funds-Schools |
| Name of Political Subdivision | Political Subdivision Code | Purpose of Levy |

This page shows the information that would have been on the line items for the Summary Page, Form A, and/or Form B had no voluntary reduction(s) been taken in prior even numbered year(s). The information on this page should not be used in the current year unless the taxing authority wishes to reverse any voluntary reduction(s) taken in prior even numbered year(s) and follows the following steps in an even numbered year.

- Step 1 The governing body should hold a public hearing and adopt a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate.
- Step 2 Submit a copy of the resolution, policy statement, or ordinance to the State Auditor's Office for review.

Based on Prior Year Tax Rate Ceiling as if No Voluntary Reductions were Taken

Informational Summary Page

| | |
|--|--------|
| A. Prior year tax rate ceiling (Prior year Informational Summary Page, Line F) | 3.0063 |
| B. Current year rate computed (Informational Form A, Line 22 below) | 3.0085 |
| C. Amount of increase authorized by voters for current year (Informational Form B, Line 8 below) | |
| D. Rate to compare to maximum authorized levy (Line B if no election, otherwise Line C) | 3.0085 |
| E. Maximum authorized levy Greater of the 1984 rate or most recent voter approved rate | 3.7500 |
| F. Tax rate ceiling if no voluntary reductions were taken in a prior even numbered year (Lower of Line D or E) | 3.0085 |

Informational Form A

| | |
|--|------------|
| 9. Percentage increase in adjusted valuation (Form A, Line 4 - Line 8 / Line 8 x 100) | 1.0992% |
| 10. Increase in Consumer Price Index (CPI) certified by the State Tax Commission | 7.0000% |
| 11. Adjusted prior year assessed valuation (Form A, Line 8) | 20,430,187 |
| 12. (2021) Tax rate ceiling from prior year (Informational Summary Page, Line A from above) | 3.0063 |
| 13. Maximum prior year adjusted revenue from locally assessed property that existed in both years (Line 11 x Line 12 / 100) | 614,193 |
| 14. Maximum prior year adjusted revenue from state assessed property before reductions, provided by DESE | 42,120 |
| 15. Total adjusted prior year revenue (Line 13 + Line 14) | 656,313 |
| 16. Permitted reassessment revenue growth The percentage entered on Line 16 should be the lower of the actual growth (Line 9), the CPI (Line 10), or 5%. A negative figure on Line 9 is treated as a 0 for Line 16 purposes. Do not enter less than 0, nor more than 5%. | 1.0992 |
| 17. Additional reassessment revenue permitted (Line 15 x Line 16) | 7,214 |
| 18. Total revenue permitted in current year from property that existed in both years (Line 15 + Line 17) | 663,527 |
| 19. Estimated current year revenue from state assessed property before reductions, estimated by school district | 43,460 |
| 19a New construction and improvements (Line 19 - Line 14, if negative enter 0) | 1,340 |
| 19b Adjusted estimated current year revenue from state assessed property before reductions (Line 19 - Line 19a) | 42,120 |
| 20. Revenue permitted from existing locally assessed property (Line 18 - Line 19b) | 621,407 |
| 21. Adjusted current year assessed valuation (Form A, Line 4) | 20,654,747 |
| 22. Maximum tax rate permitted by Article X, Section 22, and Section 137.073, RSMo, if no voluntary reduction was taken (Line 20 / Line 21 x 100) | 3.0085 |

Informational Form B

| | |
|--|--|
| 7. Prior year tax rate ceiling to apply voter approved increase to (Informational Summary Page, Line A if increase to an existing rate, otherwise 0) | |
| 8. Voter approved increased tax rate to adjust (If an "increase of/by" ballot, Form B, Line 6a + Line 7, if an "increase to" ballot, Form B, Line 6b) | |